

January 8, 2015

Date | Time | Location

Business Failures: Lessons Learned

Organizers and Presenters

William J. Bethune, Senior Counsel, McCandlish & Lillard, P.C.

Presentation Overview

There are many reasons why businesses fail, both internal and external to the organization, but whenever they do, there is a tendency to second guess, assign blame, and search for culpability. Did the managers mishandle the business or mishandle the corporate opportunity? Was there a failure to act in time or with competence? Did an owner self-deal or was his judgment conflicted or influenced by self-interest? These are some of the common questions that arise in the wake of a business failure. The search for blame is fueled by disappointed expectations and feelings of compromised trust that can be as emotionally charged as domestic relations disputes.

This CXO session will address important ingredients to help CXOs navigate the pitfalls and provide lessons learned from our seasoned presenter.

Key Takeaways

1. How to recognize and avoid self-dealing situations
2. Why it is important to wind up a business
3. Why it is important to stay informed
4. Why it is important to understand capital accounts and taxation
5. Why is it important to understand entity agreements

About Our Presenter

William J. Bethune, Senior Counsel, McCandlish & Lillard, P.C.



Bill is Senior Counsel with McCandlish & Lillard, P.C. and specializes in business law. He has been recognized by his peers as "Legal Elite" in that category for the last 5 years. Bill assists clients on a wide range of matters including expansion and contraction of business, protection of assets, and the resolution of employment, shareholder and partner disputes. Bill is a member of the CXO Forum steering committee. His full bio may be seen at www.mccandlishlawyers.com/attorney/william-j-bethune/.

THURSDAY
January 8, 2015

7:30 AM to 8 AM
Networking and
Continental Breakfast

8 AM to 9 AM
CXO Forum
Presentation

9 AM to 9:15 AM
Burning Issues: Discuss
your specific challenges
with colleagues and
fellow CXO Forum
members

Location
Cherry Bekaert
1934 Old Gallows Road
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For directions, visit
www.cxoforum.com

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